

Press Release

Adecco completes share capital reduction

Zurich, Switzerland, July 7, 2014: Effective today, the Adecco Group, the world's leading provider of Human Resources solutions, has cancelled 10,181,696 shares stemming from share buyback programmes. The new share capital comprises 179,081,810 registered shares.

At the AGM 2014, shareholders of Adecco S.A. approved the cancellation of 10,181,696 own shares acquired under the share buyback programmes and the corresponding reduction of the Company's share capital.

The capital reduction has been registered with the Commercial Register and will be published in the Swiss Commercial Gazette today.

Effective July 7, 2014 the share capital amounts to CHF 179,081,810, divided into 179,081,810 registered shares with a nominal value of CHF 1.- each.

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Forward-looking statements

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to Adecco S.A. as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: global GDP trends and the demand for temporary work; changes in regulation of temporary work; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

About the Adecco Group

The Adecco Group, based in Zurich, Switzerland, is the world's leading provider of HR solutions. With over 31,000 FTE employees and more than 5,000 branches, in over 60 countries and territories around the world, Adecco Group offers a wide variety of services, connecting more than 650,000 associates with over 100,000 clients every day. The services offered fall into the broad categories of temporary staffing, permanent placement, career transition and talent development, as well as outsourcing and consulting. The Adecco Group is a Fortune Global 500 company.

Adecco S.A. is registered in Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).